

Terms and Conditions

1. The auction is organized by Torres de Plata, Medellin Rare Coins Edificio LA BASTILLA, Cl. 51 ##48- 09, Medellín, Antioquia, Colombia Non EU, DIAN Registered.
2. The auction is conducted to order and for the account of the owners of items, who remains anonymous, and on the behalf of the bidders.
3. **Buyer's premium is 10%** and will be added to the hammer price. That premium include the VAT under the Margin Scheme, not deductible for the purchasers.
4. **All auctions invoices should be paid within the 14 days** period since auction ended. The Organizer has law to cancel all orders staying unpaid after these term or can start charging for statutory interest.
5. The authenticity of all auction's items is guaranteed, unless otherwise stated in the description of the particular item.
6. Participation in the auction is subject to prior registration and acceptance of these terms and conditions.
7. The auction participant after the registration in auction is granted with the amount of credit for the auction and can bid items under this credit. After exceed it the bidding will be locked for him.
8. The auction participant can ask for increase his auction's credit, but in this case the organizer can ask him for paying the deposit.
9. **Lots viewing** is available before the auction, on appointment in Organizer's office.
10. All lots are sold as been viewed by buyers.
11. The items are knocked down after the highest bid has been called a third time. The auction participant who has offered the knocked down price become the buyer of that item.
12. The auction is conducted in Euro (EUR). The organizer accepts the payments of the equivalent the EUR amount in, COP (Colombian Peso) or USD.
13. The preferred method of payment is bank money transfer on Organizer's account:
Account owner: Sarah M. Keough

Wire to TD Bank, Wilmington, Delaware

1. ABA number: 031101266
 2. Account name: Sarah M Keough
 3. 4374082570
14. The Organizer accepts also cash payments up to the amount of 10.000 € or its equivalent in other currencies, as well as PayPal payments but for the PayPal will be added 4% of PayPal's fee to auction amount.
 15. **Pick up or shipping the auction items:**

1. Purchased items will be handed over to the buyer, or the person authorized by him, upon receipt by the Organizer of the full amount due.
2. Purchased items can be picked up directly from the Organiser's office by prior arrangement with the Organizer for pickup details.
3. **Shipping:**
 - i. In **Colombia** is \$12.000 COP for purchases under \$2,000.000 Pesos and free of charge over this amount
 - ii. In **Germany, France, the Netherlands or Spain** is 10 EUR insured for purchases under 1.000 EUR
 - iii. In **Italy, Russia, and all other parts of Europe** is 14 EUR insured for purchases under 1.000 EUR
 - iv. In **Israel** is 68₪ (NIS) insured shipping for purchases under 1.000 EUR
 - v. In the **USA** is \$5.95 insured mail with USPS for all orders under 1.000 EUR
 - vi. **All other cases** shipping is 17.50 EUR with insurance by either local mail service or Fedex
16. These conditions have been made in accordance to the DIAN legislation, any business conducted outside of Colombia will include with priority local law.